

Community Focus National Ltd

ABN 24 166 665 943

GENERAL PURPOSE FINANCIAL STATEMENTS

For the Year Ended 30 June 2015

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For the Year Ended 30 June 2015

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INDEPENDENT AUDITOR'S REPORT

To the members of Community Focus National Ltd

We have audited the accompanying financial report of Community Focus National Ltd (the 'Company'), which comprises the statement of financial position as at 30 June 2015, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, the summary of significant accounting policies along with other explanatory notes, and the directors' report and declaration.

Directors' Responsibility for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the *Australian Charities and Not-for-Profits Commission Act 2012*. The directors' responsibilities also include establishing and maintaining internal control relevant to the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the responsible entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies use and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

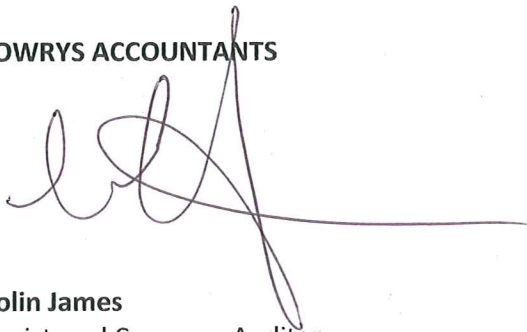
In our opinion the financial report has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012*, including:

- a. giving a true and fair view of the Company's financial position as at 30 June 2015 and of its financial performance and cash flows for the year ended on that date; and
- b. complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-Profits Commission Regulation 2013*.

Dependency on Government Funding

The Company is dependent on operating grants from various government departments. The financial report of the Company has been prepared on a going concern basis on the expectation that such funding will continue. Without such funding there is significant uncertainty whether the Company will be able to continue as a going concern and therefore whether it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial statements.

LOWRYS ACCOUNTANTS

A handwritten signature in black ink, appearing to read "C. James", with a long horizontal line extending to the right.

Colin James
Registered Company Auditor

Darwin
26 October 2015

DIRECTORS' REPORT

For the Year Ended 30 June 2015

Your Directors submit the financial accounts of Community Focus National Ltd (The Company) for the year ended 30 June 2015

DIRECTORS

The names of the Directors for the year were:

Michelle Coats
Orly Oxenbridge
Edward Oxenbridge
Andrew Coats

COMPANY SECRETARY

The company secretary at the end of the financial year was Michelle Coats.

PRINCIPAL ACTIVITIES

The principal activity of the Company was:

The provision of community focused services and programs aimed at improving social welfare, economic development and supporting community enterprise and initiatives

OPERATING RESULTS

The comprehensive surplus / (deficit) of the Company for the year amounted to \$74,630 (2014: \$1,757 - deficit)

ENVIRONMENTAL ISSUES

The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

INDEMNIFYING OFFICERS OR AUDITOR

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Company.

Signed in accordance with a resolution of the Directors.



Michelle Coats
Director



Andrew Coats
Director

26 October 2015

DIRECTORS' DECLARATION

The Directors' declare that in the Directors' opinion:

- a. There are reasonable grounds that Community Focus National Limited is able to pay all of its debts, as and when they become due and payable
- b. The financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-Profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-Profits Commission Regulation 2013*



Michelle Coats
Director



Andrew Coats
Director

26 October 2015

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Year Ended 30 June 2015

	Notes	2015 \$	2014 \$
Revenue			
Grant Revenue	3A	849,170	152,652
Interest	3B	2,788	829
Services Income	3C	236,745	-
Total Revenue		<u>1,088,704</u>	<u>153,481</u>
Expenses			
Direct Program Expenditure	4A	140,222	26,304
Employee Costs	4B	736,629	79,754
Other Expenses	4C	119,764	49,180
Depreciation	4D	17,458	-
Total Expenses		<u>1,014,073</u>	<u>155,238</u>
Net Surplus (Deficit) for the Year		74,630	(1,757)
Other Comprehensive Income		-	-
Total comprehensive Surplus/(Deficit) for the year		<u><u>74,630</u></u>	<u><u>(1,757)</u></u>

The above statement should be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL POSITION

As at 30 June 2015

ASSETS	Notes	2015 \$	2014 \$
Current Assets			
Cash and cash equivalents	5A	211,884	191,030
Trade and other receivables	5B	1,009	-
Prepayments	5C	18,600	8,026
Total current assets		231,493	199,056
Non Current Assets			
Fixed Assets	5D	77,576	1,209
Total current assets		77,576	1,209
Total Assets		309,068	200,265
LIABILITIES			
Current Liabilities			
Payables	6A	37,999	21,899
Unexpended Grants	6B	148,755	168,818
Accrued Expenditure	6C	14,067	6,000
Employee Entitlements	6D	35,375	5,305
Total current liabilities		236,196	202,022
Total Liabilities		236,196	202,022
Net Assets		72,873	(1,757)
EQUITY			
Accumulated surplus (deficit)		72,873	(1,757)
Total Equity		72,873	(1,757)

The above statement should be read in conjunction with the accompanying notes.

STATEMENT OF CHANGES IN EQUITY

For the Year Ended 30 June 2015

	Accumulated Surplus	Total Equity
	\$	\$
Balance at 7 January 2013	-	-
Deficit for the Year	(1,757)	(1,757)
Other comprehensive income	-	-
Total Comprehensive Loss for the Year	<u>(1,757)</u>	<u>(1,757)</u>
Balance at 30 June 2014	<u>(1,757)</u>	<u>(1,757)</u>
Balance at 1 July 2014	(1,757)	(1,757)
Net Surplus for the Year	74,630	74,630
Other comprehensive income	-	-
Total Comprehensive Income for the Year	<u>74,630</u>	<u>74,630</u>
Balance at 30 June 2015	<u>72,873</u>	<u>72,873</u>

The above statement should be read in conjunction with the accompanying notes.

STATEMENT OF CASH FLOWS

For the Year Ended 30 June 2015

	Notes	2015 \$	2014 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Cash received			
Grant Revenue		829,107	321,470
Interest		2,788	829
Service Fees		235,736	-
Total cash received		1,067,632	322,299
Cash used			
Direct Program Expenditure		(102,223)	(20,304)
Employees		(745,032)	(71,397)
Other Expenses		(105,697)	(38,359)
Total cash used		(952,952)	(130,060)
Net cash from used by Operating Activities	7	114,680	192,239
CASH FLOW FROM INVESTING ACTIVITIES			
Asset Purchase		(93,826)	(1,209)
Net increase in cash and cash equivalents		20,854	191,030
Cash at the beginning of the reporting period		191,030	-
Cash at the end of the reporting period	5A	211,884	191,030

The above statement should be read in conjunction with the accompanying notes.

NOTES to the FINANCIAL STATEMENTS

For the Year Ended 30 June 2015

Notes to and Forming part of the Financial Statements

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NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 30 June 2015

Note 1: Summary of Significant Accounting Policies

The financial statements are for Community Focus National Ltd (the 'Company') which is an individual corporation, incorporated and domiciled in Australia. Community Focus National Ltd is a company limited by guarantee.

Reporting period

The entire year is from 1 July 2014 to 30 June 2015. Comparative figures are for the first year of operation being 7 Jan 2014 to 30 June 2014.

Basis of Preparation of the Financial Statements

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards Board, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board (AASB) and the Australian Charities and Not For Profit Commission Act 2012.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs.

a. Significant accounting judgements and estimates

Significant accounting assumptions or estimates have been identified that have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next accounting period.

Useful life of assets

Management reviews its estimates on the useful lives of depreciating assets at each reporting date based on the expected use of assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain IT equipment.

b. Statement of compliance

Adoption of new Australian Accounting Standard requirements

No accounting standard has been adopted earlier than the application date as stated in the standard. New standards, revised standards, interpretations or amending standards issued prior to the signing of the statement by the Directors and are applicable to the current reporting period did not have a financial impact, and are not expected to have a future financial impact on Community Focus National Ltd

Future Australian Accounting Standard Requirements

New standards, revised standards, interpretations or amending standards issued by the Australian Accounting Standards Board prior to the signing of the statements by the Directors, that are applicable to future reporting periods are not expected to have a future financial impact on Community Focus National Ltd

c. Revenue

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent

in the instrument. Revenue from the rendering of a service is recognised upon the delivery of the service to the

All revenue is stated net of the amount of goods and services tax (GST).

d. Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand and demand deposits in bank accounts with an original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value. Cash is recognised at its nominal amount.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 30 June 2015

Note 1: Summary of Significant Accounting Policies (continued)

e. Financial assets

Loans and receivables

Trade receivables, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. They are included in current assets, except for maturities greater than 12 months after the Statement of Financial Position date. These are classified as non-current assets. Loans and receivables are measured at amortised cost using the effective interest method less impairment. Interest is recognised by applying the effective interest rate

Impairment of financial assets

Financial assets are assessed for impairment at each and of each reporting period.

If there is objective evidence that an impairment loss has been incurred for loans and receivables or held to maturity investments held at amortised cost, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the asset's original effective interest rate. The carrying amount is reduced by way of an allowance account.

f. Financial liabilities

Financial liabilities are classified as either financial liabilities 'at fair value through profit or loss' or other financial liabilities.

Other financial liabilities

Other financial liabilities, including borrowings, are initially measured at fair value, net of transaction costs.

Other financial liabilities are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability, or, where appropriate, a shorter period.

Supplier and other payables

Supplier and other payables are recognised at amortised cost. Liabilities are recognised to the extent that goods or services have been received (and irrespective of having been invoiced).

g. Contingent assets and contingent liabilities

Community Focus National Ltd has no contingent assets or liabilities in either the current or the immediately preceding reporting periods.

h. Property, Plant and Equipment

Property, plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment

At the end of each reporting period, the Company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS*For the Year Ended 30 June 2015***Note 1: Summary of Significant Accounting Policies (continued)****i. Provision***Short-term employee provisions*

Provision is made for the Company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and annual leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

Other long-term employee provisions

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees.

j. Taxation

The Company is a public benevolent institution and is endorsed by the Australian Taxation Office to access income tax exemption under Subdivision 50-A of the Income Tax Assessment Act 1997.

k. GST

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances it is recognised as part of the cost of acquisition of an asset or as part of an item of expense. Receivables and payables are recognised inclusive of GST.

l. Economic Dependence

The Company is dependent on the ongoing receipt of government grants to ensure the ongoing continuance of its programs. At the date of this report, the Company had no reason to believe that the financial support will not continue.

Note 2: Events after the Statement of Financial Position Date

There are no events that have occurred after balance date that have been brought to account in the 2015 Financial Statements.

Note 3: Revenue

	2015	2014
	\$	\$

Note 3A: Grants

Grant Revenue	680,352	152,652
Unexpended Grants from Previous Year	168,818	-
Total grants	849,170	152,652

Note 3B: Interest

Interest received	2,788	829
Total Interest	2,788	829

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 30 June 2015

	2015	2014
	\$	\$
Note 3: Revenue (continued)		
<u>Note 3C: Contract Management Services</u>		
Services Fees	191,755	-
Miscellaneous Income	44,990	-
Total Contract Management Services	236,745	-
Note 4: Expenses		
<u>Note 4A: Direct Program Costs</u>		
Program & Equipment Costs	43,608	3,470
Labour Hire & Consultations	7,363	14,326
Motor Vehicle Expenses	27,037	-
Travel & Accommodation	62,215	8,508
Total Direct Program Costs	140,222	26,304
<u>Note 4B: Employee Costs</u>		
Wages and salaries	501,957	50,856
Recruitment & Relocation	66,446	17,141
Allowances	29,711	1,816
Leave Provisions	30,070	5,305
Training Costs	18,308	-
Staff Housing	43,501	-
Superannuation	46,637	4,636
Total Employee Costs	736,629	79,754
<u>Note 4C: Other Expenses</u>		
Bank fees	135	35
Audit fees	6,000	6,000
General	4,906	658
Insurance	12,222	1,972
Police Checks	934	593
Office expenses	4,238	1,781
Professional services	67,573	37,465
Telephone	20,958	227
Postage	2,023	42
Uniforms	774	407
Total Other Expenses	119,764	49,180
Note 4D: Depreciation		
Depreciation	17,458	-
Total Depreciation	17,458	-

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 30 June 2015

Note 5: Assets	2015	2014
	\$	\$
Note 5A: Cash and cash equivalents		
Cash on hand or on deposit		
Westpac Operating Account	3,253	9,570
Westpac Cash Reserve Account	208,347	181,210
Cash on hand	284	250
Total cash and cash equivalents	211,884	191,030
Note 5B: Trade and other receivables		
Accounts receivable	1,009	-
Total trade and other receivables	1,009	0
Note 5C: Prepayments		
Insurance	16,200	8,026
Bond Deposits	2,400	-
Total Prepayments	18,600	8,026
Note 5D: Fixed Assets		
Computers & Equipment	5,180	1,209
Plant & Equipment	2,831	-
Motor vehicles	69,565	-
Total Fixed Assets	77,576	1,209

Reconciliation of fixed assets:

	Computers	Plant & Equipment	Motor Vehicle	Total
	\$	\$	\$	\$
Balance 7 January 2014	-	-	-	-
Additions	1,209	-	-	1,209
Balance 30 June 2014	1,209	-	-	1,209
Balance 1 July 14	1,209	-	-	1,209
Additions	9,685	4,793	79,348	93,826
Disposals	-	-	-	-
Depreciation	5,714	1,962	9,782	17,458
Balance 30 June 15	5,180	2,831	69,565	77,576

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 30 June 2015

Note 6: Current Liabilities

Note 6A: Payables and Accrued Expenses

Trade creditors	5,685	3,262
GST payable	21,802	15,585
PAYG withheld	10,512	3,052
Total payables	37,999	21,899

Note 6B: Unexpended Grants

Unexpended Grants	148,755	168,818
Total Unexpended Grants	148,755	168,818

Note 6C: Accruals & Deferred Income

Audit Fee	6,000	6,000
Rental Bonds	1,400	-
Deferred Income	6,667	-
Total Accrued Expenses	14,067	6,000

Note 6D: Employee Entitlements

Leave Provisions	35,375	5,305
Total Employee Entitlements	35,375	5,305

NOTES TO THE FINANCIAL STATEMENTS*For the Year Ended 30 June 2015***Note 7: Cash flow reconciliation**

	2015	2014
	\$	\$
Reconciliation of cash and cash equivalents as per Statement of Financial Position to Statement of Cash Flow		
Report cash and cash equivalents as per:		
Statement of Cash Flow	211,884	191,030
Statement of Financial Position	211,884	191,030
Difference	-	-
Reconciliation of operating result to net cash from operating activities:		
Net Surplus / (Deficit)	74,630	(1,757)
Adjustment for:		
Depreciation	17,458	-
Employee Entitlements	30,070	5,305
(Increase)/Decrease in:		
Receivables	(1,009)	-
Prepayments	(10,573)	(8,026)
(Increase)/Decrease in:		
Payables	16,100	21,899
Unexpended Grants	(20,063)	168,818
Accrued Expenditures	8,067	6,000
Net cash from operating activities	114,680	192,239

Note 8: Related Party Disclosures

Community Focus National Ltd does not have the ability to exercise control or significant influence over any entity it transacts with.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.

NOTES TO THE FINANCIAL STATEMENTS*For the Year Ended 30 June 2015***Note 9: Executive Remuneration**

The aggregate compensation made to directors and other members of key personnel of the Company is set out below:

	2015	2014
	\$	\$
Short term employee benefits:		
Salary and fees	3,670	-
Superannuation	481	-
Total	<u>4,151</u>	-
Labour Hire/Contractor Benefits	44,147	-
Accounting Services	19,643	-

Details of key management personnel

Key management personnel of the Company during the period was Michelle Coats

Note 10: Remuneration of Auditors

Remuneration for auditing the financial statements for the reporting period:

The fair value of the services provided was:

The cost of audit services provided were

The cost of other services provided were

6,000	6,000
-	-
<u>6,000</u>	<u>6,000</u>

Note 11: Financial Instruments**Note 11A Categories of financial instruments****Loans and Receivables**

Cash and cash equivalents	211,884	191,030
Trade and other receivables	1,009	-
Carrying amount of financial assets	<u>212,893</u>	<u>191,030</u>

Other Financial Liabilities

Payables	37,999	21,899
Accrued Expenses	14,067	6,000
Carrying amount of financial liabilities	<u>52,066</u>	<u>27,899</u>

Note 11B Net income and expense from financial assets**Loans and receivables**

Interest revenue	2,788	829
Interest expense	-	-
Net Profit receivables	<u>2,788</u>	<u>829</u>
Net Profit from financial assets	<u>2,788</u>	<u>829</u>

Note 11C Fair value of financial instruments

The carrying amount of the financial assets and liabilities is a reasonable approximation of fair value.

NOTES TO THE FINANCIAL STATEMENTS*For the Year Ended 30 June 2015***Note 11: Financial Instruments (continued)****Note 11D Credit risk**

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to Community Focus National Ltd

The carrying amount of financial assets recorded in the financial statements, net of any allowances for losses, represents Community Focus National's maximum exposure to credit risk.

Credit risk of financial instruments not past due or individually determined as impaired:

	Not past due or impaired (\$)		Past due or impaired (\$)	
	2015	2014	2015	2014
Trade receivables	-	-	-	-

All assets considered impaired have been fully provided for in the impairment allowance account. Current period impairment is \$Nil.

Note 11E Liquidity risk

Community Focus National Ltd manages liquidity risk by continuously monitoring forecast and actual cash flows.

Payables have 30 day terms. All loans are due on demand and are only contracted when funds have been received.

Maturities for financial liabilities 2015

	<u>on demand</u>	<u>30 days</u>	<u>60 days</u>	<u>Total</u>
Accounts Payable	-	5,685	-	5,685
Accrued Expense	-	14,067	-	14,067
	-	19,752	-	19,752

Maturities for financial liabilities 2014

	<u>on demand</u>	<u>30 days</u>	<u>60 days</u>	<u>Total</u>
Accounts Payable	-	3,262	-	3,262
Accrued Expense	-	6,000	-	6,000
	-	9,262	-	9,262

Note 11F Market risk*Interest rate risk*

Community Focus National has insignificant exposure to interest rate risk.

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 30 June 2015

Note 12 Fair Value Measurement

Assets and liabilities measured at fair value in the statement of financial position are grouped into three levels of a fair value hierarchy. The three Levels are defined based on the observability of significant inputs to the measurement, as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3: unobservable inputs for the asset or liability

There were no assets that are measured at fair value for the year ended 30 June 2015.

Note 13 Capital Management policies and procedures

Management controls the capital of the Company to ensure that adequate cash flows are generated to fund its programs and that returns from investments are maximised. The Board and Management ensure that the overall risk management strategy is in line with this objective

The Company's capital consists of financial liabilities, supported by financial assets

changes in these risks and in the market. These responses may include the consideration of debt levels. There have

Note 14 Members' Guarantee

The Company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the Entity. At 30th June 2015, the total amount that members of the Company are liable to contribute if the Company is wound up is \$40.

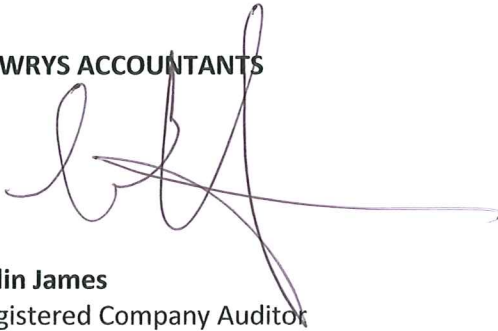
The Directors
Community Focus National Ltd
PO Box 1517
KUNUNURRA WA 6743

Auditor's Independence Declaration

I declare that, to the best of my knowledge and belief, during the financial year 30 June 2015, there has been:

- (i). no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-Profits Commission Act 2012* in relation to the audit; and
- (ii). no contraventions of any applicable code of professional conduct in relation to the audit.

LOWRYS ACCOUNTANTS



Colin James
Registered Company Auditor

Darwin
26 October 2015